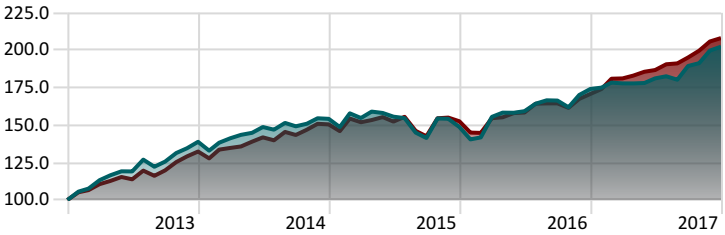
Altrius Disciplined Alpha Dividend

Investment Growth

Time Period: 1/1/2013 to 12/31/2017



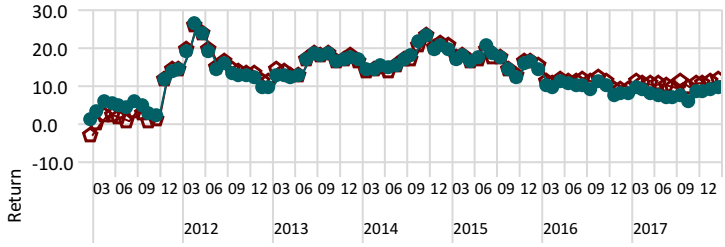
Altrius Disciplined Alpha Dividend 202.4 S&P 500 TR USD 208.1

	2013	2014	2015	2016	2017
Altrius Disciplined Alpha Dividend	38.86	11.05	-3.52	17.06	16.21
S&P 500 TR USD	32.39	13.69	1.38	11.96	21.83

Rolling Returns

Time Period: 1/1/2008 to 12/31/2017

Rolling Window: 3 Years 1 Month shift



Altrius Disciplined Alpha Dividend S&P 500 TR USD

Risk

Time Period: 1/1/2008 to 12/31/2017

	Inv	Bmk
Return	9.13	8.50
Cumulative Return	9.13	8.50
Std Dev	15.05	15.08
Excess Return	0.63	0.00
Downside Deviation	2.59	0.00
Alpha	0.93	0.00
Beta	0.96	1.00
R2	92.70	100.00
Sharpe Ratio (arith)	0.58	0.54
Sortino Ratio (arith)	0.88	0.78
Up Month Percent	61.67	67.50
Down Month Percent	38.33	32.50
Best Quarter	15.92	15.93
Worst Quarter	-19.12	-21.94
Max Drawdown	-42.55	-48.45

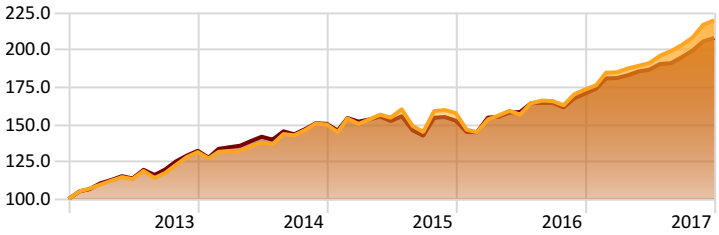
Morningstar Rating

Rating Date	12/31/2017
Morningstar Rating Overall	★★★★
Morningstar Rating 3 Yr	★★★
Morningstar Rating 5 Yr	★★★
Morningstar Rating 10 Yr	★★★★

Fisher US Total Return

Investment Growth

Time Period: 1/1/2013 to 12/31/2017



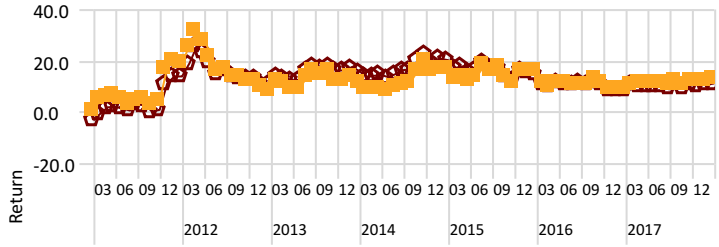
Fisher US Total Return 220.0 S&P 500 TR USD 208.1

	2013	2014	2015	2016	2017
Fisher US Total Return	31.54	14.07	5.09	10.08	26.72
S&P 500 TR USD	32.39	13.69	1.38	11.96	21.83

Rolling Returns

Time Period: 1/1/2008 to 12/31/2017

Rolling Window: 3 Years 1 Month shift



Fisher US Total Return S&P 500 TR USD

Risk

Time Period: 1/1/2008 to 12/31/2017

	Inv	Bmk
Return	9.34	8.50
Cumulative Return	9.34	8.50
Std Dev	18.09	15.08
Excess Return	0.84	0.00
Downside Deviation	3.37	0.00
Alpha	-0.19	0.00
Beta	1.16	1.00
R2	94.12	100.00
Sharpe Ratio (arith)	0.50	0.54
Sortino Ratio (arith)	0.73	0.78
Up Month Percent	64.17	67.50
Down Month Percent	35.83	32.50
Best Quarter	20.67	15.93
Worst Quarter	-23.51	-21.94
Max Drawdown	-50.67	-48.45

Morningstar Rating

Rating Date	12/31/2017
Morningstar Rating Overall	★★★★
Morningstar Rating 3 Yr	★★★★★
Morningstar Rating 5 Yr	★★★★★
Morningstar Rating 10 Yr	★★★

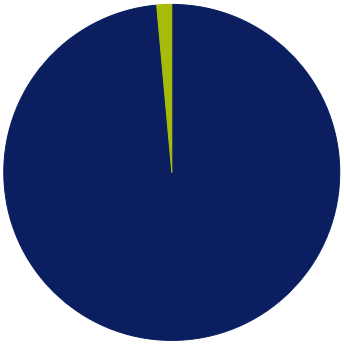
Source: Morningstar Direct

Altrius Disciplined Alpha Dividend

Fisher US Total Return

Asset Allocation

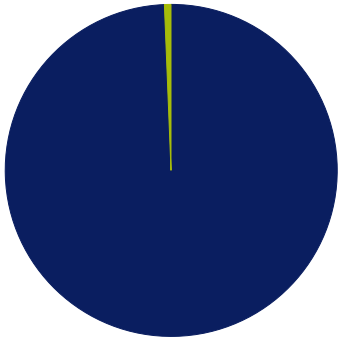
Portfolio Date: 12/31/2017



	%
Stock	98.6
Bond	0.0
Cash	1.4
Other	0.0
Total	**100.0**

Asset Allocation

Portfolio Date: 12/31/2017



	%
Stock	99.4
Bond	0.0
Cash	0.6
Other	0.0
Total	**100.0**

Equity Sectors

Portfolio Date: 12/31/2017

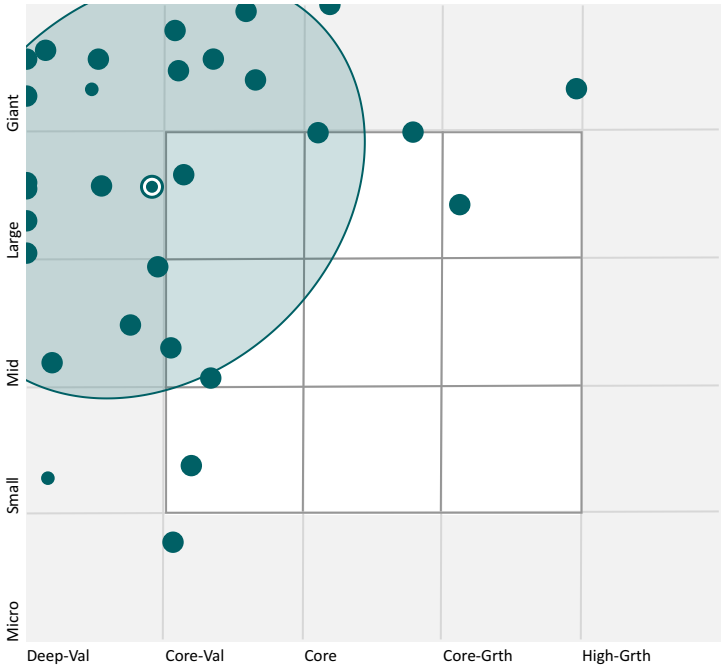
	Inv	Bmk
Basic Materials %	0.00	2.81
Consumer Cyclical %	20.09	11.11
Financial Services %	23.92	16.78
Real Estate %	0.00	2.18
Consumer Defensive %	6.86	8.35
Healthcare %	10.21	14.07
Utilities %	0.00	2.93
Communication Services %	6.91	3.76
Energy %	3.62	6.07
Industrials %	10.68	10.69
Technology %	17.71	21.24

Equity Sectors

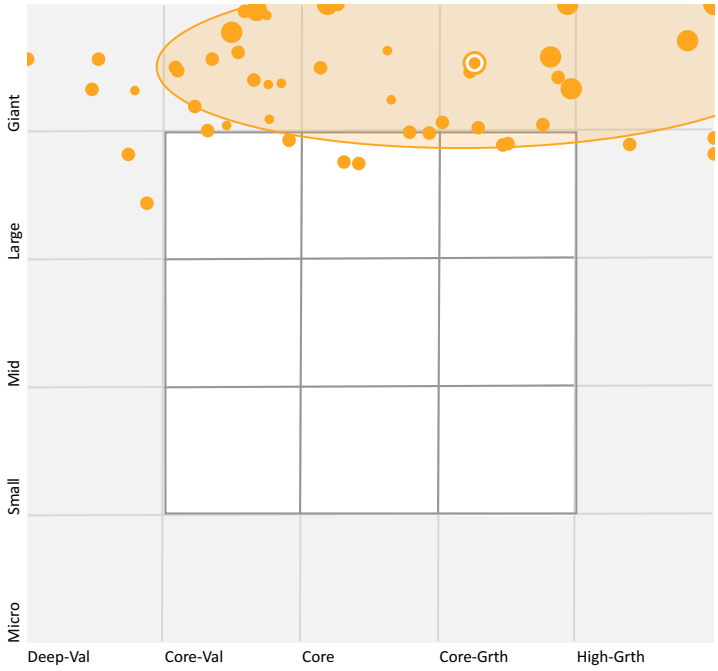
Portfolio Date: 12/31/2017

	Inv	Bmk
Basic Materials %	0.00	2.81
Consumer Cyclical %	10.79	11.11
Financial Services %	17.26	16.78
Real Estate %	0.00	2.18
Consumer Defensive %	9.84	8.35
Healthcare %	23.00	14.07
Utilities %	0.00	2.93
Communication Services %	2.59	3.76
Energy %	1.31	6.07
Industrials %	5.21	10.69
Technology %	30.01	21.24

Holdings Based Style Map



Holdings Based Style Map



Source: Morningstar Direct